SILVER GRANT INTERNATIONAL HOLDINGS GROUP LIMITED
銀 建 國 際 控 股 集 團 有 限 公 司

(Stock Code: 171)

ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

Board **Directors**

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	2022	[illegible]
	HK$'000	
[illegible]	96,884	[illegible]
[illegible]	(3,542)	[illegible]
	93,342	[illegible]
[illegible]	136	[illegible]
[illegible]	467,687	[illegible]
	(166,108)	[illegible]
[illegible]		
	(22,280)	[illegible]
	(251,580)	[illegible]
[illegible]	(181,456)	[illegible]
[illegible]	(208,156)	[illegible]
[illegible]	(530,034)	[illegible]
[illegible]	2,050	[illegible]
[illegible]	1,130	[illegible]
[illegible]	(795,269)	[illegible]
[illegible]	52,611	[illegible]
[illegible]	(742,658)	[illegible]
[illegible]		
[illegible]	(734,563)	[illegible]
[illegible]	(8,095)	[illegible]
	(742,658)	[illegible]
LOSS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY (in HK cents)		
[illegible]	(31.87)	[illegible]
[illegible]	(31.87)	[illegible]

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	2022 *HK$'000*	
LOSS FOR THE YEAR	**(742,658)**	
OTHER COMPREHENSIVE (LOSS)/INCOME FOR THE YEAR		
	(466,819)	
	(466,819)	
	(17,596)	
	3,353	
	(14,243)	

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	2022	[illegible]
	HK$'000	
NON-CURRENT ASSETS		
[illegible]	2,309,146	[illegible]
[illegible]	238,199	[illegible]
[illegible]	43,729	
[illegible]	—	[illegible]
[illegible]	309,475	[illegible]
[illegible]	1,506,247	[illegible]
[illegible]	439,486	[illegible]
[illegible]	—	[illegible]
[illegible]	1,640	[illegible]
[illegible]	4,847,922	[illegible]
CURRENT ASSETS		
[illegible]	3,934	[illegible]
[illegible]	908,352	[illegible]
[illegible]	430,437	[illegible]
[illegible]	2,246,377	[illegible]
[illegible]	809,429	[illegible]
[illegible]	—	[illegible]
[illegible]	—	[illegible]
[illegible]	674,814	
[illegible]	97,517	[illegible]
[illegible]	5,170,860	[illegible]
CURRENT LIABILITIES		
[illegible]	1,204,446	[illegible]
[illegible]	1,388,974	[illegible]
[illegible]	107,335	[illegible]
[illegible]	2,045	[illegible]
[illegible]	41,712	[illegible]
[illegible]	2,744,512	[illegible]
NET CURRENT ASSETS	2,426,348	[illegible]
TOTAL ASSETS LESS CURRENT LIABILITIES	7,274,270	[illegible]

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	2022	[illegible]
	HK$'000	
NON-CURRENT LIABILITIES		
[illegible]	**2,541,766**	[illegible]
[illegible]	**45,958**	[illegible]
[illegible]	**192,033**	[illegible]
[illegible]	**2,779,757**	[illegible]
[illegible]	**4,494,513**	[illegible]
EQUITY		
Equity attributable to owners of the Company		
[illegible]	**3,626,781**	[illegible]
[illegible]	**395,616**	[illegible]
	4,022,397	[illegible]
[illegible]	**472,116**	[illegible]
	4,494,513	[illegible]

NOTES:

1.1 BASIS OF PRESENTATION

1.2 BASIS OF PREPARATION AND PRINCIPAL ACCOUNTING POLICIES

HKFRSs **HKASs** **HKICPA**

Onerous Contracts — Cost of Fulfilling a Contract

[illegible]

[illegible]

Conceptual Framework

[illegible]

[illegible]

[illegible]

[illegible]

2. REVENUE

	2022 *HK$'000*	
	96,884	
	136	
	97,020	

Operating segment information

Year ended 31 December 2022

	Investments *HK$'000*	Property leasing *HK$'000*	Total *HK$'000*
[illegible]			
[illegible]	—	96,884	96,884
[illegible]	136	—	136
	136	96,884	97,020
[illegible]	(13,073)	(153,952)	(167,025)
[illegible]			18,383
[illegible]			(123,874)
[illegible]			(525,933)
[illegible]			2,050
[illegible]			1,130
[illegible]			(795,269)
[illegible]			52,611
[illegible]			(742,658)

[illegible]

		[illegible]	
	[illegible]	[illegible]	[illegible]
[illegible]			
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]

Geographical information

Revenue from external customers

	2022	[illegible]
	HK$'000	
[illegible]	136	[illegible]
[illegible] PRC	96,884	[illegible]
	97,020	[illegible]

[illegible]

Non-current assets

	2022	[illegible]
	HK$'000	
[illegible]	256,508	[illegible]
[illegible]	4,150,288	[illegible]
	4,406,796	[illegible]

[illegible]

3. OTHER INCOME, GAINS AND LOSSES

[illegible]

	2022	[illegible]
	HK$'000	
[illegible]		
[illegible]	44,666	[illegible]
[illegible]	250	[illegible]
[illegible]	410,508	[illegible]
[illegible]	(1,551)	[illegible]
	(59)	[illegible]
[illegible]	(2,814)	[illegible]
[illegible]	7	[illegible]
	1,860	[illegible]
[illegible]	14,820	[illegible]
	467,687	[illegible]

[illegible]

4. FINANCE COSTS

	2022	[illegible]
	HK$'000	
[illegible]	14,808	[illegible]
[illegible]	370,725	[illegible]
[illegible]	140,400	[illegible]
[illegible]	—	[illegible]
[illegible]	4,101	[illegible]
	530,034	[illegible]

5. TAXATION

	2022	[illegible]
	HK$'000	
[illegible]		
[illegible] **CIT** [illegible]	**344**	[illegible]
[illegible]	**(52,955)**	[illegible]
	(52,611)	[illegible]

[illegible]

[illegible] **CIT Law** [illegible]

[illegible]

6. LOSS BEFORE TAXATION

	2022	[illegible]
	HK$'000	
[illegible]	**7,200**	[illegible]
	166,108	[illegible]
	13,527	[illegible]
[illegible]	**3,824**	[illegible]
[illegible]	**64,354**	[illegible]
	2,579	[illegible]
	66,933	[illegible]
[illegible]		
[illegible]	**(93,342)**	[illegible]
[illegible]	**—**	[illegible]
[illegible]	**2,814**	[illegible]
[illegible]	**7,835**	[illegible]
	251,580	[illegible]
[illegible]	**208,156**	[illegible]
	22,280	[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

7. LOSS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY

[illegible]

	2022	[illegible]
	HK$'000	
[illegible]	**734,563**	[illegible]

	Number of shares	
	2022	[illegible]
	in thousand	
[illegible]	**2,304,850**	[illegible]

[illegible]

8. DIVIDEND

[illegible]

9. TRADE RECEIVABLES

[illegible]

	2022	[illegible]
	HK$'000	
[illegible]	**3,934**	[illegible]

EXTRACT OF INDEPENDENT AUDITOR'S REPORT

[illegible]

Opinion

[illegible] **HKFRSs** [illegible] **HKICPA** [illegible]

Material uncertainty related to going concern

[illegible]

BUSINESS REVIEW

[illegible] **Year 2021** [illegible]

[illegible] **Fed** [illegible]

中海油氣 泰州 石化有限公司

Zhong Hai You Qi

[illegible] **NT Trust Scheme** [illegible] 國民信託有限公司 [illegible]

[illegible]

[illegible]

[illegible]

[illegible]

Property Leasing

[illegible]

[illegible]

* *English name is translated for identification purpose only*

PROSPECTS AND OUTLOOK

[illegible]

[illegible]

[illegible]

MATERIAL ACQUISITIONS AND DISPOSALS

[illegible] 北京隆達天弘科技有限公司 [illegible] **Party A** [illegible] **JV Agreement** [illegible] **Party B** [illegible] **Transfer** [illegible] **Completion** [illegible]

[illegible]

[illegible]

[illegible]

[illegible]

* *English name is translated for identification purpose only*

FINANCIAL REVIEW

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

Revenue

[illegible]

Other income, gains and losses

[illegible]

[illegible]

[illegible]

Change in fair value of financial assets at fair value through profit or loss

[illegible]

[illegible]

Finance costs

[illegible]

Accrued charges, rental deposits and other payables

[illegible]

TREASURY POLICY

[illegible]

Cash Position

	2022	[illegible]
	HK$'000	
[illegible]	—	[illegible]
[illegible]	674,814	
[illegible]	97,517	[illegible]
[illegible]	772,331	[illegible]

[illegible]

[illegible]

	2022	[illegible]
[illegible]	0.5%	[illegible]
[illegible]	99.5%	[illegible]
	0.0%	[illegible]
	100.0%	[illegible]

[illegible] US$ [illegible]

[illegible]

Working Capital and Borrowings

[illegible]

	2022 *HK$'000*	[illegible]
[illegible]	**1,388,974**	[illegible]
[illegible]	**2,541,766**	[illegible]
[illegible]	**41,712**	[illegible]
[illegible]	**3,972,452**	[illegible]
[illegible]	**97,517**	[illegible]
[illegible]	**3,874,935**	[illegible]

[illegible]

[illegible]

	2022 *HK$'000*	[illegible]
[illegible]	**180,000**	[illegible]
[illegible]	**3,750,740**	[illegible]
	—	[illegible]
	3,930,740	[illegible]

[illegible]

	2022 *HK$'000*	[illegible]
[illegible]	**1,689,583**	[illegible]
[illegible]	**2,241,157**	[illegible]
	3,930,740	[illegible]

	2022	[illegible]
	HK$'000	
[illegible]		
[illegible]	50,392	[illegible]
[illegible]	152,856	[illegible]
[illegible]	35,386	[illegible]
	238,634	[illegible]
[illegible]		
[illegible]	1,338,582	[illegible]
[illegible]	333,147	[illegible]
[illegible]	2,020,377	[illegible]
	3,692,106	[illegible]
	3,930,740	[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

PLEDGE OF ASSETS

[illegible]

[illegible]

CAPITAL COMMITMENTS

[illegible]

[illegible]

CONTINGENT LIABILITIES

[illegible]

CAPITAL STRUCTURE

[illegible]

HUMAN RESOURCES

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

FINAL DIVIDEND

[illegible]

[illegible]

[illegible]

[illegible]

SUFFICIENCY OF PUBLIC FLOAT

[illegible] **Listing Rules** [illegible]

CORPORATE GOVERNANCE PRACTICES

[illegible] **CG Code** [illegible]

[illegible] **Mr. Chu** [illegible] **Chairman** [illegible] **Chief Executive O f cer** [illegible] **Co-Chief Executive O f cer** [illegible]

[illegible]

[illegible]

COMPLIANCE WITH THE MODEL CODE

[illegible] **Model Code** [illegible]

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

[illegible]

REVIEW BY AUDIT COMMITTEE

[illegible] **Audit Committee** [illegible]

[illegible]

[illegible]

CHANGES IN BOARD MEMBERS

[illegible]

SCOPE OF WORK OF THE INDEPENDENT AUDITOR

[illegible]

APPRECIATION

[illegible]

[illegible]

Silver Grant International Holdings Group Limited
Chu Hing Tsung
Chairman, Co-Chief Executive O f cer

[illegible]

[illegible]